

PERFORMANCE WITH RESPONSIBILITY

OUR JOURNEY TO A SUSTAINABLE FUTURE



WE ALL HAVE A RESPONSIBILITY TO DO WHAT WE CAN

Our industry – the chemical industry – has a major impact on people and the environment.

PERFORMANCE WITH RESPONSIBILITY – Our journey to a sustainable future clearly and transparently summarises who we are, what we stand for and what we do to contribute to making the future more sustainable.

We strive to challenge ourselves, inspire others and to be a role model in the industry.

Technical chemical products are, and will always be, a necessary element for high quality maintenance, service and construction in the engineering, industrial and construction sectors.

VEIDEC is committed to taking our responsibility to minimise our negative impact on health and the environment while maximising our positive contribution to business and society.

Why settle for products containing substances that are harmful to health and the environment when there are already good alternatives, or through strong innovation will be developed in the future?

VEIDEC's high-quality products help create safer and healthier workplaces by allowing our customers to replace products that are hazardous to health and the environment with what VEIDEC's offering.

Something we are very proud of.



And this is our journey – a quest to always improve.

We have high ambitions and strive to lead and challenge the industry. At VEIDEC, we have been developing advanced technical chemical products for professionals in industrial settings and workshops for over 30 years.

Because our industry can have a significant impact on health and the environment, we bear a weighty responsibility to further improve our products – a continuous process in the green transition.

I am very proud of VEIDEC and the work we have done. I look forward to continuing our journey with employees, customers and partners toward a more sustainable future.

In this guide, we will convey our promise for how we jointly contribute to sustainable transition.

Join us on our journey!

Joakim Adgård, CEO of VEIDEC



WHO WE ARE AT VEIDEC – OUR VISION AND VALUES

ATTRACTIVE WORKPLACES

When VEIDEC was founded in 1993, we had the same ambition as today: that those who use our products are safe in knowing they made the best choice.

Our goal is to develop the best quality products with the lowest possible impact on indoor and outdoor environments. We focus on quality, health and the environment and we are constantly striving to improve our offering and achieve our vision:

THE DREAM OF THE GREEN WORKSHOP





Rickard Pålsson and Hans Pettersson, founders of VEIDEC





"Our respect for nature and the vulnerable environment plays an important role in our values.

What we leave behind is what our children will inherit and have to live with."

"The dream of the green workshop" is about creatingattractive workplaces - that are not harmful to the environment, are safe for employees and where excellent results are achieved.

We stand for simplicity, honesty and commitment

With simplicity in our minds and honesty in oursouls, with smiling eyes and a victor's heart, we deliver high tech products for repair and maintenance.

We love to make things ever better and easier for our customers and suppliers and for each other.

With a strong commitment to quality, health and the environment, we drive sustainable development in the industry and ensure compliance with applicable legislation.







OUR CONTRIBUTION TO SUSTAINABILITY

"Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs."*

With this definition as our guiding principle we have a great responsibility and strive to do everything we can to make a difference and minimise the impact VEIDEC has on people and the environment.

We know that the chemicals industry accounts for around 6% of the world's total greenhouse gas emissions, and this number is rising. But sustainable development is about so much more.

Around the world, in companies' chemicals cabinets, there are lots of chemical products with classifications and hazard pictograms that indicate that they carry a risk of causing harm to health and the environment. Often unnecessarily.

Environmental sustainability is a natural part of our sustainable development work, as is social sustainability, which we define as creating safe workplaces and enabling a healthier use of chemicals for the end users of our products.

Our 30 years of experience and expertise are a good starting point, but we will never be satisfied. Sustainable development is about continuously improving, - step by step - where we can make a positive difference. This development is an ongoing endless journey to contribute to the green transition.



^{*}Sustainable development as defined in 1987 (Brundtland Report) on commission from the UN.

PART OF A JOINT FORCE GOING FORWARD

THE UN'S SUSTAINABLE DEVELOPMENT GOALS

Agenda 2030 consists of 17 global goals and 169 targets, which are to be achieved by 2030. It is an agreement between all UN member states, a promise to poverty, hunger, inequality and injustice, to promote peace and justice and to solve the climate challenge we face.

We are aware that VEIDEC has a responsibility to work toward meeting the goals of Agenda 2030 and have chosen to focus on some specific goals and targets that are in line with our ESG priorities.



3.9 Reduce the number of deaths and illnesses from hazardous chemicals, pollution and contamination



12.4 Sound management of chemicals and wastes 12.5 Substantially reduce waste generation



6.3 Improve water quality and wastewater treatment and increase recycling



8.4 Improve resource efficiency in consumption and production

8.8 Protect labour rights and promote safe and secure working environments for all workers

CSRD AND ESG

Our sustainable development efforts are based on the ESG framework and highlight our priorities on the environmental (E), social (S) and governance (G) issues that are most important to VEIDEC's operations and our stakeholders – areas where we can make the most positive difference going forward.



This guide also shows how we can measure and improve our performance over time.

EU'S CHEMICALS STRATEGY

The EU's Chemicals Strategy is a long-term plan to strengthen EU chemicals legislation and accelerate the phasing out of the most harmful chemicals as well as the unnecessary use of hazardous chemicals in society. The EU aims to promote the development of sustainable alternatives to harmful substances.

It is a strategy to address serious environmental and health issues. The strategy is in line with both the global Sustainable Development Goals. (Agenda 2030) and the Swedish national environmental goal of achieving a non-toxic environment.

In total, the strategy includes 80 actions, including phasing out hazardous substances, stimulating innovation, and raising awareness of the environmental and health properties of chemicals. This also includes measures concerning endocrine disruptors and persistent chemicals such as PFAS. (REACH)



ENVIRONMENT & CLIMATE

OUR PROMISE



It is our conviction and ambition to create positive effects on people and the environment through increased use of products from VEIDEC, achieved through our offering: chemical products that focus on quality, health and the environment in smart and innovative packaging.

Our expertise and constant innovation work – RESPONSIBLE STEPS and Chemical shift™ – bring forth better alternatives for our customers.

We have set ambitious goals, this is our promise.

OUR FOCUS	2030 TARGETS	NOW	
ORBEN WORLD	93% of sales from products without environmental hazard classifications	81%	
0 票(0 業) (0 漢)	60% of cleaning and lubricating products are readily biodegradable	48,5%	6 SENT WATER OOKSANIT
Yoc	Reduce the average amount of volatile organic compounds (VOC) to 225 g/litre per product	275,9 g/litre	6 RENIVATIEN B ANSTANDIGA BARRETSVILLOR ODE HONOMICK TILIVATA
	100% recyclable packaging	95%	6 RENTWATEN ODESAMET 8 ANSTANDIGA ARRETYVILIER ODE HXMOMISK TILIMAT
	100% recycled and/or renewable packaging material	27,3%	6 SENT WATER OF CONSUMER
CO2	Reduce direct greenhouse gas emissions		





HEALTH & SAFETY AT WORK



CORPORATE GOVERNANCE

OUR FOCUS

2030 TARGETS

NOW

OUR FOCUS

2030 TARGETS



85% of sales from products without health-hazard classifications

70%







ISO 9001 certified quality management system





Reduce the average VOC to 225 g/litre per product

275,9 g/liter







ISO 14001 certified environmental management system



We call VEIDEC's continuous improvement work RESPONSIBLE STEPS ...



... by this we mean a continuous and systematic innovation work to improve products, packaging and how we work to develop our expertise and knowledge.

With the aim of making it possible for customers to work responsibly with chemicals management.

Every step in the right direction makes a difference.

It is not only the contents of the products that are significant, but also how they are used and handled.

Likewise, packaging has a major impact on the environment, which is why we are constantly taking steps to reduce material consumption, increase recycling rates and find solutions for reuse.







VEIDEC product range:

VEIDEC develops technical chemical products according to the principle of being as health and environment friendly as possible, without compromising on quality and efficiency. Simply put, high-quality products that get the job done while taking the environment and the user into consideration. This is our passion and drive to achieve our vision The dream of the green workshop.

But our vision does not only include workshop environments; it applies just as strongly to vehicles, industries, construction sites, agriculture, properties and offices.

We offer effective problem solving solutions in the areas of:

- Cleaning
- Bonding & Sealing
- Lubrication
- Surface Finishing
- Body Care



Green World

- Premium products, uncompromising in terms of health, the environment and quality

The Green World product range has proven efficiency and is under stringent requirements for minimising risks to people and the environment. As such, the products can be used without personal protective equipment. Green World products must meet the criteria we developed based on EU Regulation No 1272/2008, also known as CLP. The criteria are updated along with increased knowledge about the environment, health and responsible chemicals management.

Feel free to contact us to learn more about the Green World criteria via: https://veidec.com/se/contact/

The products enable professional users to work more safely with repairs, maintenance and design, and to get high-quality results. Not only does the job get done the best way possible, Green World also helps companies meet the conscious sustainability requirements of their customers, develop safe and attractive workplaces for employees, increase profitability and reduce their environmental footprint.

Quality:

Long lasting products – All our products are made to last through, the use of high quality active ingredients and minimising the proportion of supporting substances such as propellants. Not only is this good for companies' finances, but also the environment

Having more active ingredients in each packaging maximises quality while reducing the environmental impact through fewer miles transported, reduced energy consumption in manufacturing, and reduced amount of packaging material.

Green World's unique characteristics:

- Safer for the environment and people: No environmental or health-related classifications as defined by the EU Regulation CLP
- Safe and economical: No personal protective equipment required
- Proven high efficiency and high quality: Good for both the company's finances and the environmental footprint

Resource-smart & innovative packaging

There are great demands on chemical products packaging as it needs to withstand tough industrial environments. The packaging must safely carry the product during transport and make it easy for the user to apply and use the product. VEIDEC works purposefully to develop smart and purposeful packaging that is better for the environment and that protects the product and the user. Our ambition is to consume the earth's shared resources in the smartest possible way. We want to be part of developing a circular society.

VEIDEC has the ambitious goal of eventually only using packaging that is recyclable and made from recycled or renewable packaging material. We work to reduce the amount of packaging material and minimise unused volumes by having the right package size with maintained quality.

THE ROAD TO SUSTAINABILITY

Chemical shift™

 substitution service for better health, environment and profitability

The general level of awareness and knowledge is relatively low, about the alternatives available today that are safer for human health, ensure a non-toxic environment and have a lower climate footprint.

With over 30 years of experience, the expertise we at VEIDEC ensures that our customers can make conscious decisions in their choice of chemical products. A choice away from unnecessary exposure to harmful chemicals.

Why we offer the Chemical shift™ service

Customers who prioritise quality, the environment and health and who care about their employees' working environment can turn to our experts to replace harmful products with better alternatives. At a Chemical shift™, VEIDEC conducts an overall of the customer's chemical products, and enables the customer to exchange products that are harmful to health and the environment.

The Green World range offers a high-quality, better and safer alternative for both health and the environment. In many cases, the number of chemical products can be reduced.





Chemical shift[™], a service for companies that have:

- Customers who require you to solve their problems quickly and with the highest quality
- Customers, employees and partners who expect your company to reduce its environmental impact
- Employees and colleagues who take it for granted that their workplace is safe for their health

With Chemical shift[™]we help our customers to apply the S in the so-called STOP-principal Article 6 Chemical agent directive (98/42/EC)

States that "The employer shall ensure that the risk from a hazardous chemical agent to the safety and health of workers at work is eliminated or reduced to a minimum". And can be summarized in Substitution, Technical protective measures, Organisational protective measures, and Personal protective measures. Where "substitution shall by preference be undertaken", for example SVHC substances on the Candidate list or subjected to authorization in (REACH).











RESPONSIBLE STEPS

CONSCIENTIOUS, POSITIVE CHOICES

Readily biodegradable

- Without leaving behind harmful particles

Biodegradability means that substances are completely broken down by microorganisms into their natural elements such as water, carbon dioxide, minerals and biomass, without any hazardous particles remaining in our environment.

It is therefore a matter of course that all substances in a product should be Readily biodegradable, i.e. completely degraded within just 28 days.

VEIDEC works purposefully to increase the use of Readily biodegradable substances in our products.

Our goal is for 60% of lubricating and cleaning products to be based solely on Readily biodegradable substances by 2030.

Some groundbreaking examples of products based on Readily biodegradable substances.



Multi Lube Eco



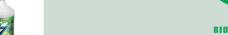
Eco Finisher



Total Clean Bio



Duo Clean



Scan the QR code here to see how we rate a product's Readily biodegradable.

Eco Finisher

- Readily biodegradable, fast-drying degreasing and cleaning agent

It is finally possible to replace petroleum-based solvents with water-based, Readily biodegradable cleaning products – and achieve an equivalent, if not better, end result.

- Eco Finisher evaporates quickly and is ideal for cleaning, degreasing and pre-treating before e.g. painting, gluing, sealing or mounting.
- Also suitable for universal cleaning of surfaces and machines in industries and workshops that require a dry and extremely clean surface. With its surfactant technology, this product effectively lifts dirt and leaves a completely dry and clean surface, but also cares for your health and has less of an environmental impact.
- It is simply a revolutionary, innovative product, free from petroleum-based substances such as naphtha, enabling you to replace products containing solvents that harm the environment and health such as cellulose thinners, silicone remover and other cold cleaners.





In many cases, Eco Finisher also serves as a healthier alternative to traditional brake cleaners.

Using a cleaning agent like Eco Finisher has a clear benefit to your health and that of your employees!

Green Propellant

- Smart product development reduces the CO₂ footprint by 100 tonnes per year!

Reducing greenhouse gases is an important goal for VEIDEC, which is why we are actively working to reduce emissions from the propellants in our aerosols. We have moved away from traditionally produced propane and butane, extracted from crude oil and gas. Our propane and butane are recovered by-products of biodiesel production, which in itself is produced from renewable raw materials such as organic waste. This results in a net CO2 reduction of up to 90%, an important step forward in our sustainability efforts.

The products are marked with our logo "Green Propellant".

The shift is estimated to give an annual reduction of about 100 tonnes of CO₂ compared to traditionally produced propellants for the entire range of aerosol products.

GREEN
PROPELLANT
LESS CO2

Products with Green Propellent reduce their CO₂ footprint by approximately 70-90%, which results in a CO₂ reduction in popular products such as:

Super Foam 500 ml -109,3 g/unit Multi Lube Eco 500 ml -241,9 g/unit Safe Lube 500 ml -413 g/unit

Smaller protective caps

- Reduced plastic consumption and 99% recycled plastic

Using smaller protective caps on our aerosols is a small, but excellent, example of sustainable development. Protective caps that only serve to facilitate safe transport have been reduced in both size and weight, resulting in an 82% savings in plastic.

As of February 2023, we have also chosen to produce our caps from 99% post-consumer recycled (PCR) material.

Smaller caps also have positive effects on the transport flow. More fit into the same box, reducing the logistics need and thus the CO2 footprint, even before the cap ends up on the bottle



Resource-smart development and material consumption from several perspectives

Eco Box

- Minimises plastic consumption and transport costs - reduces CO2 emissions

VEIDEC's Eco Box bag-in-box solution is innovative, resource-smart packaging that has replaced the majority of traditional 5 and 15 litre plastic canisters in our product range. Eco Box is made of solid cardboard. The product is contained in a thin inner bag intended for safe chemical handling, and the contents are extracted via a tap. The packaging is produced of up to 82%* less raw material than plastic canisters, making it easier to handle, transport and recycle, and resulting in less waste.

The design allows empty containers to be easily collapsed, saving space and reducing waste to 1/15 of the volume of the plastic canisters. Perfect packaging solution for a circular and resource-smart society, that also reduces costs for waste management and transport.







*73% reduction in the 5 litre box and 82% reduction in the 15 litre box

1 pc

RESPONSIBLE STEPS

CONSCIENTIOUS, POSITIVE CHOICES

Total Clean Bio

- Plastic-free cleaning cloth in new in-house developed resource-efficient container

Our bestseller and customer favourite Total Clean has taken the next step towards a more sustainable future. As a complement to Total Clean and Total Clean Orange, we welcome the plastic-free cleaning cloth Total Clean Bio to the product family.

A revolutionary new product with a number of positive features. The cellulose-based cloth biodegrades in less than 60 days. Total Clean Bio is already a favourite among companies that want to reduce their own plastic consumption and contribute to reduced plastic production and waste.

But customers sacrifices nothing in quality. The high-performance cleaning fluid remains the same – while the newly developed cloth has several positive properties:

- Extremely good absorption and cleaning ability.
- A stable and durable design, similar to a microfibre cloth.
- New technology that retains moisture longer.
- Fragrance-free.

Meanwhile, in 2024 we are launching a proprietary plastic container in a conical and stackable design for Total Clean Bio wipes, Total Clean Orange and Total Clean, which will halve our products' carbon emissions through optimised logistics management.

The Swedish-manufactured container consists of 30% recycled material, with the goal of reaching 100% within 2–3 years, and has been created to be reused many times.

It is easy to refill our Total Clean with our zip bag system.



bluemint® steel

- Aerosol cans with reduced CO2 by 64%

Our new, modern aerosol cans range in sizes 500, 600 and 750 ml and are made of the innovative material bluemint® steel.

Using recycled steel and a certified manufacturing method, CO2 emissions are reduced by 64% compared to conventional steel.



Flex Lube X-treme PTFE Free

- Future-proof lubricant with extremely low friction

PTFE cannot be degraded by the microorganisms in nature in a foreseeable future, which is why it is sometimes referred to as a "forever chemical". Although PTFE itself is not classified as being harmful to the environment or health, it contributes to the release of harmful PFASs during manufacturing and there is a great deal of uncertainty about its future impact, which demands extra caution.

In Sweden, PTFE is classified as a phase-out substance and should be avoided. Additionally, there is an EU proposal to ban PFASs such as PTFE as early as 2025.

By developing an alternative lubricant with similar properties to PTFE, we are contributing to reduced PFAS emissions. VEIDEC is proud to be launching its new product Flex Lube X-treme PTFE Free in 2024, a unique lubricant based on a mix of synthetic oils that provides the same low friction for your maintenance work as PTFE, and is a safe choice for the future.



PTFE FREE

Heptane

- Products free from harmful Hexane

The properties of complex naphtha mixtures depend on the hydrocarbons found in the mixture. Through different treatment steps, the desired hydrocarbons are grouped, and undesirable substances, such as Hexane, are removed. This results in a cleaner naphtha with targeted properties and reduced health risks. To keep the price of products such as brake cleaners down, some manufacturers use "dirty" naphthas.

By using a cleaner naphtha such as heptane with minimized Hexane in Brake Clean, Metal Clean and Power Clean, we offer a better product with fewer health risks.

MS Screenbond HD – Safe, diisocyanate-free windscreen adhesive

It goes without saying that you should be able to work without worrying about your health. But today, traditional windscreen adhesives containing diisocyanates are widely used, which can cause asthma, allergies and other diseases. Every day, tens of thousands of workers are exposed to the risks of PU products containing diisocyanate, often without being aware of the hazards.

Diisocyanates are a group of substances that are mainly used to manufacture polyurethane plastics (PUR). Many diisocyanates are allergenic and can cause severe asthma in those exposed to the substances at work. In order to protect workers, the EU has therefore decided on a restriction of diisocyanates in entry 74 of the Restriction List in Annex 17 of the REACH Regulation. (REACH)

After 24 August 2023, chemical products containing diisocyanates in concentrations above 0.1% by weight are restricted from being used in industry or professionally unless the user has been trained in the safe use of diisocyanates.

As of 24 February 2022, suppliers who sell chemical products containing diisocyanates in concentrations above 0.1% by weight must ensure that the recipient receives information about the training requirement as well as

provide the following information on the packaging:

"As from 24 August 2023 adequate training is required before industrial or professional use".

For this reason, we have developed MS Screen Bond, a guaranteed replacement adhesive that is not only safe for the health of the service technician, but also crash tested according to FMVSS212 and registered in BASTA. You can work safely with MS Screen Bond without protective equipment as it is free of diisocyanates.



When you switch to MS Screen Bond, you are choosing a secure option that does not require you to invest in separate training courses.



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